

Loan fund programme in the Ministry of Labour and Social Affairs

The Department of Labour and Vocational Training is responsible for the loan fund programme that supports small income-generating enterprises. The programme is recognised under the law No. 10 of 2012 under the sponsorship of an employee provisions that also includes the job seekers. In 2021, 100 loans were allocated and granted to the Iraqis who are returning from abroad.

Eligibility criteria for the Loan:

- you must be registered as a job seeker in the database of the Ministry of Labour and Social Affairs and obtain the unemployment card, which certifies you as a job seeker,
- demonstrate at least primary school education, which must be indicated in the unemployment card,
- present a sponsor,
- pass the business innovation and CV writing courses in the MoLSA,
- Receive psychosocial support in MRC.

The category of returnees from the countries where Iraqi diaspora is considered as one of the fragile group of society, due to hardships they faced before and after returning to their home country, the Ministry of Labour and Social Affairs has prioritised this specific category of returnees from abroad. Thus, the Department of Labour and Vocational Training and the Migrant Resource Centre especially facilitate reintegration services for the returnees from abroad.

Upon receipt of the psychosocial support, business innovation and CV preparation courses, the Migrant Resource Centre refers the returnees from abroad to the Small Income-Generating Enterprises Support Unit in the Labour and Vocational Training Department to start the loan application procedure.

It is a 5-year loan, which amounts to 8 million Iraqi dinars.